



The Tracks You Leave Behind



LEGACY AND FINANCIAL PLANNING NEWS
FOR FRIENDS OF DEFENDERS



Six Decades of Speaking Up for Wildlife



On April 25, 1947, in a modest second-floor office a few minutes' walk from the White House, a small group signed incorporation papers for a new nonprofit society called the Defenders of Furbearers. The new Society's purpose was to protect coyotes and other predators from poisoning and steel-jawed leghold traps. Sixty years later, the renamed Defenders of Wildlife has become one of the world's leading advocates for conserving native animals, plants and habitats.



dolphins from injury and death in commercial tuna fishing nets. We helped win passage of laws to protect dolphins and secured commitments from major producers to sell only "dolphin-safe" tuna.



We have had many outstanding successes over the past six decades. In 1973, Defenders helped pass the Endangered Species Act, which has prevented the extinction of many of our nation's wildlife treasures, including the bald eagle.

And, over the past decade, Defenders has successfully blocked Big Oil's repeated attempts to open the Arctic National Wildlife Refuge to destructive oil and gas drilling. This would harm countless species including the imperiled polar bear.

In 1995, Defenders celebrated a decades-long effort to restore the endangered gray wolf to Yellowstone National Park. After an absence of more than 70 years, over 1,300 wolves now populate the northern Rocky Mountain region.

As a loyal Defenders supporter, you are an important contributor to these and many other victories for the animals we cherish. As we move into our seventh decade together, our work to protect America's wildlife and wild lands has never been more important. Thank you for standing with us and standing up for wildlife.

Throughout the 1980s and 1990s, Defenders fought to protect

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- Six decades of speaking up for wildlife
- Earn income for life while helping wildlife
- And, the IRA Rollover provision ends December 31, 2007



Special Opportunities for Year-End Gift Planning

Enhance Your Lifetime Income from a Gift of Stock or Mutual Funds

If you own stock or mutual funds that have increased in value, now may be the time to consider a gift of appreciated securities to establish a charitable gift annuity.

Here's how a charitable gift annuity works: You make a donation to Defenders of cash or appreciated securities. In exchange, you receive a **fixed dollar amount** each year for the rest of your life. Payments can be immediate or deferred until a future date.

You receive a high return for life, an immediate income tax deduction and savings on capital gains taxes. Defenders receives critical funds to advance its wildlife protection efforts.

Use Securities to Fund an Immediate Payment Gift Annuity

Your annuity rate would depend on your age when you make the gift. Sample immediate single-life rates follow. Rates for two-life annuities are somewhat lower, but still quite attractive.

Age	65	70	75	80	85	90
Rate	6%	6.5%	7.1%	8%	9.5%	11.3%

Your annuity rate will be applied to the **full fair market value** of the donated securities on the date of your gift, no matter how little you originally paid for the securities. Plus, by donating your securities, rather than selling them, you avoid immediate capital gains tax.

Here's an example: A friend of Defenders, who has already established several gift annuities, donated MedImmune Stock worth \$21,924, for which she originally paid only \$9,150, to create another gift

annuity. Her annuity rate of 11% applies to the entire \$21,924 stock value, so she now receives \$2,412/year. If she had sold the stock instead of making the gift, an immediate capital gains tax of \$1,916 would have reduced the amount available to reinvest. She also received an income tax deduction of \$11,997 for making her gift. Part of each annuity payment she receives is completely tax free, part is taxable at favorable capital gains tax rates and the rest is taxable as ordinary income.

Use Securities to Fund a Deferred Gift Annuity

If you don't need income right away, you might want to consider a deferred gift annuity. Your annuity rate will depend on your age when you make the gift and how long you defer the payments. The longer you defer your payments, the higher your rate will be.

The chart below shows the sample single-life rates for individuals 55 and 65 with five and ten year deferrals:

Age Now	Five year deferral	Ten year deferral
55	7.3%	9.9%
65	8.3%	11.7%

For example, if you are now 55 and establish a gift annuity with securities worth \$25,000 with payments to begin in five years, you will receive \$1,825/year (7.3% of \$25,000) when payments begin. Plus, you will get an **immediate income tax deduction** for a substantial portion of the value of your gift, even though your annuity payments are deferred.

For more information about establishing a charitable gift annuity, return the enclosed reply form or call us at 1-800-915-6789.

Defenders of Wildlife Cordially Invites You to a Phone Seminar on Keeping Track of Changes in Income Tax Planning, Estate Tax Planning and Charitable Gift Planning

Including important tax law changes and tips for year-end planning.



Dr. Alice Pinsley will share the latest planning information during Defenders' toll-free phone seminar.

Thursday, November 15, 12:00 – 2:00 P.M. Eastern Time

To reserve your place call us toll-free at 1-800-915-6789 or e-mail us at legacy@defenders.org.

Make a Tax-Free Donation from Your IRA: Last Year for Charitable IRA Rollover!

If you are 70½ or older, you can make a tax-free transfer of up to \$100,000 directly from your IRA to charitable organizations like Defenders of Wildlife. But, 2007 is the last year to take advantage of this tax-saving opportunity!

Before you take your minimum distribution, consider transferring all or part of it to charity.

Here's an example: If your required minimum IRA distribution this year is \$20,000, you can transfer the entire amount directly to Defenders of Wildlife and avoid reporting it as taxable income. You can also transfer a smaller amount (e.g., \$10,000) and only report the \$10,000 balance as taxable income. The net result – you pay less tax and put more of your money to work on the wildlife protection efforts you care about.

For more information, including our free booklet, “The Charitable IRA”, just call us toll free at 1-800-915-6789 or send an e-mail at legacy@defenders.org.

Defenders Rolls Out New Web Design

Visit www.defenders.org/giftplanning to learn the latest ways to create and update your will, trust or other legacy plans.



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Meet Wildlife Defender Cecilia Giebutowski

Helping Wildlife with Creative Giving Strategies



“My sister Delores and I had the good fortune to travel to Africa several years ago,” says Defenders supporter Cecilia Giebutowski. “I was blown away by the wildlife. My sister had always been the animal lover in our family, but after that trip, I was hooked too. That’s when I began supporting Defenders of Wildlife.”

Cecilia worked for Sears for 31 years. Now retired, she enjoys spending time with family and friends and tending her garden in Chicago. She stops to say good morning to the neighbor’s cats every day on her way to get the morning paper.



DEFENDER CECILIA GIEBUTOWSKI

Cecilia has established several charitable gift annuities with Defenders. The regular income she receives from her annuities helps pay her ongoing living expenses. Last year, she also made a generous donation to Defenders from her retirement account, taking

advantage of the special IRA Rollover provisions available only through the end of 2007. She says, “I worked hard over the years and saved carefully for my retirement. I don’t want the government to get those funds. I would rather give it to the animals. Somebody has to speak up for them.”

Celia doesn’t have any children and feels provisions have been made for her nieces and nephews. She says, “I give them a little money on their birthdays, but I know the best gift I can give them is to ensure that they, and their children, will have the chance to experience the wonders of wildlife for many years to come.”

For more information . . .



ABOUT CREATING A DEFENDERS’ GIFT ANNUITY OR IRA ROLLOVER GIFT, PLEASE CONTACT:

Defenders of Wildlife
1130 Seventeenth Street, NW
Washington, DC 20036

Dana Kaufman, Director of Gift Planning
1-800-915-6789 • legacy@defenders.org
www.defenders.org/giftplanning